

FRIDAY, January 19, 2024
Salem Convention Center- Boardroom
200 Commercial St SE, Salem, OR 97301

OSBA Finance Committee members in attendance at meeting start: OSBA President Sami Al-Adbrabbuh, OSBA Vice President Emily Smith (via Zoom), OSBA Secretary-Treasurer Dawn Watson, OSBA Board member Steve Lowell, OSBA PACE Trustee Olivia Meyers Buch (via Zoom), SDAO CFO Mike Doherty (via Zoom)

OSBA staff in attendance at meeting: Acting Executive Director Emielle Nischik, Acting Deputy Executive Director Haley Percell, Chief Operations Officer Chris Davidson, Accounting Specialist Jaime Conder, PACE Director Dave Harvey.

Guests in attendance: Brent Peterson, D. A. Davidson (via Zoom), Fritz Duncan and Fierce Catoc, Jones & Roth.

The meeting was called to order at 5:02 p.m.

I. Welcome and introductions.

Chris Davidson welcomed and introduced all attendees.

II. Approve agenda

Motion: Steve Lowell moved the committee to approve agenda, seconded by Dawn Watson.

There being no votes in opposition, the motion passed unanimously.

III. Elect Committee Chair

Motion: Olivia Meyers Buch moved the committee to elect Dawn Watson as Committee Chair; Seconded by Steve Lowell.

There being no votes in opposition, the motion passed unanimously.

IV. Approve minutes

Motion: Steve Lowell moved the committee to approve the September 18, 2023, Finance Committee meeting minutes; Seconded by Olivia Meyer Buch.

There being no votes in opposition, the motion passed unanimously.

V. 2022-2023 Audits- *Jones & Roth*

Fierce Catoc shared a brief overview of LAT and LCG audit reports. Financials are fairly presented and materially correct.

Fritz Duncan shared a brief overview of OSBA audit report. Financials are fairly presented and materially correct. Provided brief explanation of financial statements that show OSBA to be fiscally healthy.

Fritz Duncan and Fierce Catoc left the meeting at 5:26 p.m.

VI. ESG discussion

Chris Davison presents revisions to ESG guidelines.

Kraig Albright entered the meeting at 5:28 p.m.

Brent Peterson discussed how ESG scores are used. There was a suggestion to add “mission” to ESG edits.

Motion: Steve Lowell moved the committee to approve ESG edit to add “mission”, seconded by Kraig Albright.

There being no votes in opposition, the motion passed unanimously.

Dawn Watson adjourned the meeting at 5:36 p.m.